Sport Betting: An emerging market

- 1-4% Australians gamble online each year
- 30% of those with Internet access
- Sports betting is the fastest growing form of gambling
- Can Gamble from home no need to leave the couch
- 24 hour availability
- Convenience
Sport Betting: Trends

- More sports and types of bets
- Better security increasing use of social media
- Increasing relationship with television
- Increasing use of sponsorship
- Investment in better systems and platforms
Links between Sports Betting & Sport Integrity

- Similarities to Doping
- Threat to sport’s integrity
- Subject to criminal networking
- Can happen to all sports
- Involves a number of stakeholders
Current Legislation

• Federal - *Interactive Gambling Act (2001)*
• State – *Authorised Betting Act (2000)*
  - At present mainly controls gambling on Racing Codes
    • Thoroughbred Racing SA
    • Harness Racing SA
    • Greyhound Racing SA
• Independent Gambling Authority (IGA)
• Amendments to *Authorised Betting Act (2000)* expected in 2014 to give more control in relation to sports betting
• Betting is regulated in the state in which the bet is placed not the state in which the event takes place
South Australian Ban on Live Odds

• Live-odds advertising effective from August 1
• Betting agencies that breach the regulations can face on-the-spot fines of up to $100,000 and withdrawal of their authorisation to operate in South Australia
• The ban aims to create a clear separation between betting and the sport
Betting on Sub Elite Sports

- Recent Examples Include:
  - Bet 365 opening up markets on Womens Volleyball fixture in Adelaide Hills
  - Victorian Premier League
  - Gridiron Victoria
Betting on Sub Elite Sports: List of Approved Sports in SA

• Olympic Sport Events
• Athletics - State Open Championships
• Lawn Bowls – SA Premier League
• Various National Competitions
  – Australian Baseball League
  – Australian National Ice Hockey League
• Soccer – NSW State League Competition
Betting on Sub Elite Sport: Regulation Vs Prohibition

- Two sides to the argument
- Raises a number of Integrity issues
- Creates discussion from people outside the sport industry
- A need for a consistent approach across Australia
Sports Betting: Future Implications on South Australian Sport

- Amendments to *Authorised Betting Act (2000)* expected in 2014 to include sports betting

- Is expected that this will allow the “Controlling Body” for designated sports to enter into agreements with betting agencies and determine which markets are open on events in which they control.
Where would your organisation stand?